



febea

Fédération européenne de finances et banques éthiques et alternatives  
European federation of ethical and alternative banks and financiers



# THE FOUNDATION

**FEBEA** is the *European Federation of Ethical and Alternative Banks and Financiers*, an international not for profit association incorporated under Belgian law, created in Brussels in 2001 with the **goal of developing ethical and solidarity-based finance in Europe** through advocacy, communication and the participation of European citizens. **FEBEA was created by 6 financial institutions:**

- ✓ **Banca Popolare Etica** (Italy)
- ✓ **Crédit Coopératif** (France)
- ✓ **Crédal** (Belgium)
- ✓ **Hefboom** (Belgium)
- ✓ **Caisse Solidaire Nord Pas de Calais** (France)
- ✓ **Tise** (Poland)

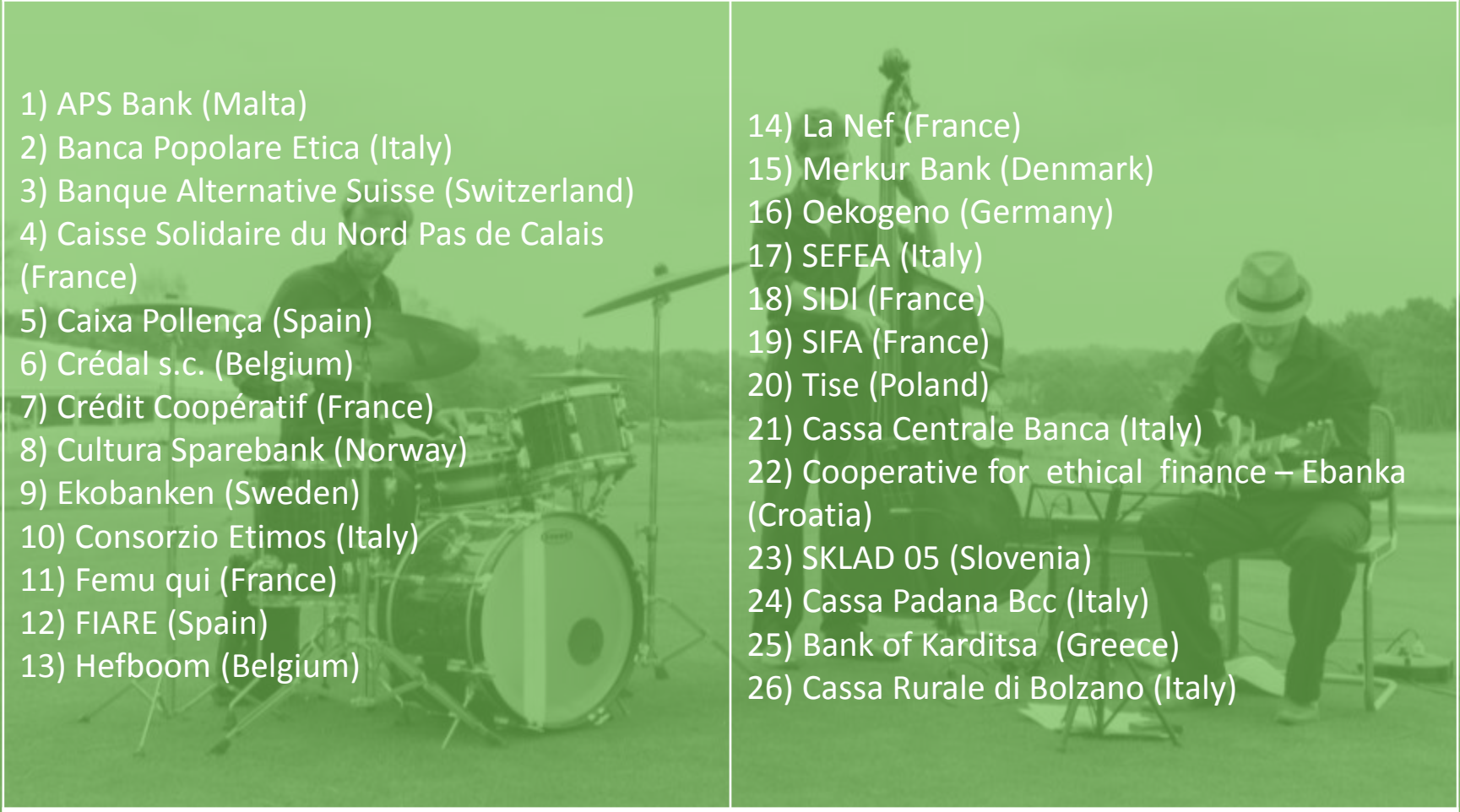


# THE MEMBERS

Today FEBEA federates **26 members** (13 banks, 7 savings and loan cooperatives, 4 investment companies and 2 foundations) based across 14 European countries, **servicing more than 670.000 people** between customers and shareholders, with combined balance sheet assets amounting to more than **30.000 million €**. FEBEA members are:

- ✓ Financial Institutions with different legal structures;
- ✓ Having developed in each country from citizen led initiatives;
- ✓ Including:
  - Large Banking institutions with a strong commitment to the support of the Social Economy;
  - Ethical banking institutions;
  - Finance companies working for ethical finance and microfinance.

# THE 26 MEMBERS OF FEBEA:

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- 1) APS Bank (Malta)
  - 2) Banca Popolare Etica (Italy)
  - 3) Banque Alternative Suisse (Switzerland)
  - 4) Caisse Solidaire du Nord Pas de Calais (France)
  - 5) Caixa Pollença (Spain)
  - 6) Crédal s.c. (Belgium)
  - 7) Crédit Coopératif (France)
  - 8) Cultura Sparebank (Norway)
  - 9) Ekobanken (Sweden)
  - 10) Consorzio Etimos (Italy)
  - 11) Femu qui (France)
  - 12) FIARE (Spain)
  - 13) Hefboom (Belgium)
  - 14) La Nef (France)
  - 15) Merkur Bank (Denmark)
  - 16) Oekogeno (Germany)
  - 17) SEFEA (Italy)
  - 18) SIDI (France)
  - 19) SIFA (France)
  - 20) Tise (Poland)
  - 21) Cassa Centrale Banca (Italy)
  - 22) Cooperative for ethical finance – Ebanka (Croatia)
  - 23) SKLAD 05 (Slovenia)
  - 24) Cassa Padana Bcc (Italy)
  - 25) Bank of Karditsa (Greece)
  - 26) Cassa Rurale di Bolzano (Italy)



# FEBEA CHARTER

FEBEA members subscribe the “FEBEA Ethical Charter” and commit to:

- ✓ work to place the **economy at the service of European citizens**;
- ✓ contribute to **solidarity, social cohesion and sustainable development**;
- ✓ Pursue **social impact** as well as financial profit;
- ✓ Support innovative projects from a **social and environmental** point of view.

The members of FEBEA also commit to finance economic initiatives which strive towards the following goals:

- ✓ **job creation**, in particular social employment;
- ✓ **sustainable development** (renewable energies, organic farming, biodiversity, etc.);
- ✓ **international solidarity** and fair trade.



# FEBEA ACTIONS

In order to reach its goal of developing ethical and solidarity-based finance in Europe, FEBEA supports its members by:

- ✓ Facilitating the **exchange of information and best-practices** and the co-operation between national networks and practitioners of the social economy and finance in Europe and the European Economic Area;
- ✓ **Representing** its members towards the EU institutions and other financial and political organisations;
- ✓ Creating dedicated **financial and non financial instruments**.



# FEBEA ACTIONS

FEBEA is committed in particular to:

- ✓ **spread ethical and solidarity-based finance** throughout Europe, by supporting new local initiatives that are arising in Portugal, Greece, Slovenia, Croatia, Finland, Austria, etc.
- ✓ advocate on the advantages of **ethical and solidarity-based finance** in comparison to mainstream finance;
- ✓ highlight the historical and fundamental role of ethical and solidarity-based finance in the **development of the social economy sector**;
- ✓ **show the impact** and performance of solidarity-based finance on communities.



# MAIN DATA AND FIGURES (2015)

## OUR STRUCTURES:

- ✓ more than **3.300 employees**
- ✓ more than **250 branches**
- ✓ more than **200.000 shareholders**
- ✓ more than **240.000 depositors**

## OUR FINANCIAL SIZE:

- ✓ total aggregated assets: **30.5 billion €**
- ✓ more than **670.000 clients**
- ✓ more than **18 billion €** in loans
- ✓ more than **33 million €** obtained in EU funding

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# MAIN DATA AND FIGURES (2015)

## BY THE PEOPLE, FOR THE PEOPLE

- ✓ average “equity plus deposits on total liabilities” rate: **63%**
- ✓ Average real economy assets on total assets ratio: **81%**
- ✓ more than **9.8 billion € in TBL** (people, planet, prosperity) assets

## AT THE SERVICE OF THE COMMON GOOD

- ✓ members implementing practices to assess non-economic benefits of loans’ requests: **70%**
- ✓ members offering convenient conditions to socio-environmental projects: **75%**
- ✓ bank members offering social financial products: **82%**

# MAIN DATA AND FIGURES (2015)

## TRANSPARENCY

- ✓ members implementing practices to verify the origin of funds, beyond the mandatory standard: **81%**
- ✓ bank members disclosing information on allocation of assets: **87%\***

## PARTICIPATIVE AND ENGAGED GOVERNANCE

- ✓ average highest wage/lowest wage ratio: **3.75\***
- ✓ members having ethical principles included in articles of association or internal regulations: **95%**

\*data from 2014



# FEBEA TOOLS AND INITIATIVES

Numerous **working groups** have been created in order to deal with specific topics such as Ethical Impact Bonds, Social Responsible and impact investment, etc. These working groups have contributed to the realisation of several tools and initiatives.

Several **social investment initiatives** have been supported by FEBEA in the last years:

- ✓ SEFEA (Investment Company) – 2002 – operational tool of the Federation
- ✓ CoopEst (2006)
- ✓ Fefisol (2011)
- ✓ CoopMed (2011)

# FEBEA INITIATIVES - SEFEA



European Company of Ethical and Alternative Finance is a cooperative governed by Italian law. It was set up at the end of 2002. Its members are financial institutions, cooperatives and companies that aim at promoting a socially and environmentally sustainable economic development.

Legal form	Cooperative company
Area	International: Europe
Sectors	Ethical Finance and Microfinance, Sustainable Development, Social Cohesion, Cooperative movement
Main products/ services	<ul style="list-style-type: none"><li>- injection of capital;</li><li>- granting of medium- and long-term financing;</li><li>- promotion and support of European projects of a social and environmental nature;</li><li>- training, technical assistance, support and promotion activities.</li></ul>
Founding members	Banca Popolare Etica (Italie); Femu qui (France); Caisse Solidaire (France); La Nef (France); Crédal s.c (Belgique); Hefboom c.v.b.a. (Belgique); Consorzio Etimos (Italie); Crédit Coopératif (France); Cassa Centrale Banca (Italie)
Outstanding portfolio (2015)	8 millions €



# FEBEA INITIATIVES - COOPEST

The logo for CoopEst, with 'Coop' in grey and 'Est' in orange.

CoopEst has been created in 2006 by European key players of social finance in Europe, together with the International Finance Corporation and the European Investment Fund, to promote both social and economic development in Central and Eastern Europe.

Legal form	S.A (Société Anonyme) – Public limited company – under Belgian law
Area	International: Central and Eastern Europe and Caucasus
Sectors	microfinance institutions (MFIs); cooperative banks; credit unions; mutuals; microfinance banks
Main products/ services	Financial facilities: medium - and long-term, and subordinated loans, qualifying as quasi-equity
Founding organisations	Credit Coperatif (France); Compagnia Finanziaria Industriale – CFI (Italy); IDES (France); MACIF Participations (France); SEFEA (Italy); TISE (Poland). IFC (World Bank Group) and the the European Investment Fund (EIB Group) are among the investors and shareholders.
Outstanding portfolio (2015)	38,9 millions €

The logo for febea, written in a blue, lowercase, sans-serif font.

# FEBEA INITIATIVES - COOPMED

## CoopMed

CoopMed is an innovative financial tool operating in the Mediterranean Region through the financing of financial intermediaries such as microfinance institutions, banks, saving and credit unions, or any other legal form that provides financial services to entrepreneurs, micro, small and medium enterprises (MSME) that have limited or no access to the traditional banking system.

Legal form	S.A (société anonyme) – Public limited company - Belgian law
Area	International: MENA countries
Sectors	CoopMed will invest in financial intermediaries: banks specialized in financing the SMEs, cooperative banks, saving and credit unions and financial cooperatives, microfinance institutions or funds, ethical banks, mutual insurance companies.
Main products/ services	Financial facilities: medium- and long-term, and subordinated loans, qualifying as quasi-equity
Founding organisations	Crédit Coopératif (France); SEFEA S.C. (Italie). The European Investment Bank has invested 2M € in mezzanine debt.
Outstanding portfolio (interim 2016)	0,3 millions €

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# FEBEA INITIATIVES - FEFISOL



## FEFISOL

**FEFISOL SICAV-FIS was established in July 2011 to provide debt and equity financing to African Microfinance Institutions (MFIs) and Producers' Organizations (POs).**

Legal form	SICAV-SIF based in Luxembourg
Area	International: Africa
Sectors	Microfinance Institutions (MFIs) and Producers' Organizations (Pos)
Main products	Medium – long term financing and technical assistance
Founding organisations	SIDI (France) – Coordinator of the project; ETIMOS (Italy); ALTERFIN (Belgium). The European Investment Bank has joined investing 5M € in the Fund.
Outstanding portfolio (2015)	20 millions €

# CONTACTS

## **FEBEA: European Federation of Ethical and Alternative Banks and Financiers**

✓ Contacts:

Fabio Salviato, Chairman: [president@febea.org](mailto:president@febea.org)

Presidency Secretariat: [secretariat@febea.org](mailto:secretariat@febea.org)

Daniel Sorrosal, Policy and Advocacy Manager: [daniel.sorrosal@febea.org](mailto:daniel.sorrosal@febea.org)

Rue du Progrès, 333 Bte 5 | B-1030 | Brussels | Belgium

T. +39 049 7648000 | F. +39 049 7648009

[www.febea.org](http://www.febea.org) [febea@febea.org](mailto:febea@febea.org)

## **SEFEA: European Company of Ethical and Alternative Finance**

✓ Contacts: [info@sefea.org](mailto:info@sefea.org)

Piazza de Gasperi 41 | 35131 | Padova | Italy

T. +39 049 7648000 | F. +39 049 7648009

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